

EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT
GOVERNOR'S RECOMMENDED BUDGET
FY 2019-20 through FY 2020-21
(\$ MILLIONS)

DATE: **15-Nov-19**

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2019-20			
Balance forward from 2018-19	0.0	226.2	226.2
Revenues from Lottery ticket sales	1,817.1	0.0	1,817.1
Revenues from slot machine activity	203.5	0.0	203.5
Transfer from DOL Administrative TF	(4.4)	6.7	2.3
Interest earnings	9.3	0.0	9.3
Total 2019-20 funds available	2,025.5	232.9	2,258.4
APPROPRIATIONS 2019-20			
Public Schools	473.5	118.2	591.7
Workforce Education	81.4	0.0	81.4
State University System	382.7	0.0	382.7
Florida College System	150.2	0.0	150.2
Bright Futures	595.1	0.0	595.1
Student Financial Assistance	64.5	0.0	64.5
SMART Schools/Classrooms First	82.3	0.0	82.3
Class Size Reduction/Debt Service	133.4	0.0	133.4
Other Education Facilities	6.7	0.0	6.7
Bright Futures LBC Budget Amendment	0.0	0.0	0.0
Hurricane Michael Budget Amendments	0.0	0.0	0.0
Total 2019-20 appropriations	1,969.8	118.2	2,088.0
AVAILABLE RESERVES	55.7	114.7	170.4
FUNDS AVAILABLE 2020-21			
Balance forward from 2019-20	0.0	170.4	170.4
Revenues from Lottery ticket sales	1,856.2	0.0	1,856.2
Revenues from slot machine activity	206.0	0.0	206.0
Estimated Transfer from DOL Administrative TF	2.3	6.2	8.5
Interest earnings	11.1	0.0	11.1
Total 20-21 funds available	2,075.6	176.6	2,252.2
EFFECTIVE APPROPRIATIONS 2020-21			
Public Schools	599.1	148.7	747.8
Workforce Education	81.4	16.0	97.4
State University System	381.3	0.0	381.3
Florida College System	150.2	10.0	160.2
Bright Futures	618.2	0.0	618.2
Student Financial Assistance	64.5	0.0	64.5
SMART Schools/Classrooms First	40.6	0.0	40.6
Class Size Reduction/Debt Service	128.7	0.0	128.7
Other Education Facilities	6.6	0.0	6.6
Contract Savings Reduction	(19.1)	0.0	(19.1)
Total 2020-21 effective appropriations	2,051.5	174.7	2,226.2
AVAILABLE RESERVES	24.1	1.9	26.0