

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
GOVERNOR'S RECOMMENDED BUDGET**
FY 2020-21 through FY 2021-22
(\$ MILLIONS)

DATE: **24-Jan-21**

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2020-21			
Balance Forward from 2019-20	0.0	128.1	128.1
Estimated Transfers from Unclaimed Property TF	183.9	0.0	183.9
Surplus Land Sale	0.0	14.8	14.8
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	1.2	0.0	1.2
Total 2020-21 Funds Available	186.6	142.9	329.5
APPROPRIATIONS 2020-21			
Florida Education Finance Program	75.8	101.3	177.1
Class Size Reduction	86.2	0.0	86.2
School Board of Miami-Dade Property Purchase	0.0	14.8	14.8
Total 2020-21 Effective Appropriations	162.0	116.1	278.1
AVAILABLE RESERVES	24.6	26.8	51.4
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	51.4	51.4
Estimated Transfers from Unclaimed Property TF	171.0	0.0	171.0
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	1.5	0.0	1.5
Total 2021-22 Funds Available	174.0	51.4	225.4
EFFECTIVE APPROPRIATIONS 2021-22			
Florida Education Finance Program	87.8	46.4	134.2
Class Size Reduction	86.2		86.2
Total 2021-22 Effective Appropriations	174.0	46.4	220.4
AVAILABLE RESERVES	0.0	5.0	5.0